

From: John Walsh Date: 8 April 2026
To: SEUPB Director of Programmes
Subject: Performance Targets 2026 Acceptance
Project Name: Belfast Local Action Plan
Project Ref: PP00353

As the Lead Partner and signature to the Letter of Offer for the above-named Project, I confirm acceptance of the Performance Targets as outlined and understand that failure to meet targets places project funding at risk.

I further confirm this will be shared with the Partnership and that collectively we will endeavour to ensure the project meets all targets.

John Walsh
Chief Executive

SIGNATURE:

KEY ASSUMPTIONS

The spend targets for the Belfast Local Action plan are based on a range of key assumptions, as outlined below:

1. Delivery & Implementation Assumptions

- Planned timelines remain unchanged and there are no unforeseen delays in mobilisation, procurement, or contract initiation of projects.
- Delivery partners perform as expected and there are no changes to their capacity or capability.
- Target groups engage as anticipated without barriers.
- Achievement of key milestones, targets and results by delivery partners are as scheduled enabling payment release within the agreed timeframes.
- Administration and payment process is as planned, and there are no delays in Delivery Partners and Financial Controller invoicing.
- Recruitment and staffing proceeds on schedule with vacancies filled and staffing levels remaining as outlined.

2. Financial & Cost Assumptions



PEACEPLUS

Northern Ireland - Ireland

Co-funded by the



European Union



UK Government

- Procurement costs, including infrastructure and works costs, align with the cost estimates and enable delivery within budgets.
- There is no increase of delivery costs, which is pertinent specifically due to the current worldwide economic climate
- No significant unplanned costs emerge affecting implementation.
- Exchange rates fluctuations between €1.15 planning / forecasting rate and the SEUPB reimbursement rate

These assumptions provide a reasonable and evidence based foundation that underpin our spend forecasts. Any variances that require flexibility and reasonable adjustments will be reported to SEUPB at the earliest stage possible.

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